

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/11-2024/003
November 28, 2024

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

To,
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: MATERIAL INFORMATION: Start of Production under MOU of HTL with SKEN

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.

This is with reference to HTL's earlier intimation dated June 28, 2024 about signing of Memorandum of Understanding (MOU) by and between HTL and its principal supplier and pioneer in Korean lubricant market M/S SK Enmove Co. Ltd., South Korea, (SKEN) for supply of the specific additives, ingredients and formulas for blending and packaging of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd., for the purposes, amongst others, (i) to reduce the costs and expenses, including specifically, the duties and taxes as compared to the import of fully blended/ packed lubricant products from South Korea, and (ii) to improve margins by enabling more competitive pricing according to market competition and trends.

We are pleased to inform that after receipt of the specific additives, ingredients and formulas from SKEN, we have started blending of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the Plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd. on November 27, 2024.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



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OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax: +92-21-35290672

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188

DISCLOSURE FORM

November 28, 2024

Name of the Company	Hi-Tech Lubricants Limited
Date of Report (Date of earliest event reported if applicable)	June 28, 2024
Exact Name of the Company as specified in its Memorandum	Hi-Tech Lubricants Limited
Registered Address of the Company	1-A, Danepur Road, GOR-1, Lahore
Contact Information	042-111-645-942, info@masgroup.org
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>This is with reference to HTL's earlier intimation dated June 28, 2024 about signing of Memorandum of Understanding (MOU) by and between HTL and its principal supplier and pioneer in Korean lubricant market M/S SK Enmove Co. Ltd., South Korea, (SKEN) for supply of the specific additives, ingredients and formulas for blending and packaging of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd., for the purposes, amongst others, (i) to reduce the costs and expenses, including specifically, the duties and taxes as compared to the import of fully blended/packed lubricant products from South Korea, and (ii) to improve margins by enabling more competitive pricing according to market competition and trends.</p> <p>We are pleased to inform that after receipt of the specific additives, ingredients and formulas from SKEN, we have started blending of the specific international quality / high end synthetic lubricant products under the renowned brand name ZIC at the Plant site of our wholly owned subsidiary company M/S Hi-Tech Blending (Pvt.) Ltd. on November 27, 2024.</p>

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

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